

TABLE 2

OXFORDSHIRE COUNTY COUNCIL PENSION FUND

Asset	Changes in Market Value					
	Brunel Pension Partnership Active Equities	Brunel Pension Partnership Passive Equities	Legal & General Fixed Interest	UBS Global Equities and Property	Brunel Pension Partnership Other Investments	In House Other Investments
	£000	£000	£000	£000	£000	£000
<u>EQUITIES</u>						
UK Equities	41,006	15,017	0	1,047	0	0
Overseas Equities	68,855	47,288	0	53,838	0	0
	0	0	0	0	0	0
<u>BONDS</u>	0	0	0	0	0	0
	0	0	0	0	0	0
UK Gilts	0	0	4,057	0	0	0
Corporate Bonds	0	0	15,860	0	0	0
Overseas Bonds	0	0	2,315	0	0	0
Index-Linked Bonds	0	0	18,332	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
<u>ALTERNATIVE INVESTMENTS</u>	0	0	0	0	0	0
	0	0	0	0	0	0
Property	0	0	0	(2,369)	0	471
Private Equity	0	0	0	0	(81)	9,886
Multi Asset - DGF	0	0	0	0	0	6,756
Infrastructure	0	0	0	0	562	352
Secured Income	0	0	0	0	38	0
SUB TOTAL	109,861	62,305	40,564	52,516	519	17,465
CASH *	0	0	0	0	0	0
GRAND TOTAL	109,861	62,305	40,564	52,516	519	17,465

* Movement in cash is not confined to investment transactions but also includes dividend income and the payment of fees. Further details of cash movements can be

TABLE 3

OXFORDSHIRE COUNTY COUNCIL PENSION FUND**PERFORMANCE TO 30th JUNE 2020****COMBINED PORTFOLIO (BY FUND MANAGER)**

FUND MANAGER	% Weighting of Fund as at 30th June 2020	QUARTER ENDED	12 MONTHS ENDED	THREE YEARS ENDED	FIVE YEARS ENDED	TEN YEARS ENDED
		30th June 2020	30th June 2020	30th June 2020	30th June 2020	30th June 2020
		RETURN	RETURN	RETURN	RETURN	RETURN
		%	%	%	%	%
BRUNEL - UK EQUITIES	14.8%	11.7	-13.3			
BENCHMARK		10.2	-13.0			
VARIATION		1.5	-0.3			
BRUNEL - GLOBAL HIGH ALPHA EQUITIES	11.0%	24.0				
BENCHMARK		20.0				
VARIATION		4.0				
BRUNEL - EMERGING MARKET EQUITIES	3.0%	18.8				
BENCHMARK		18.6				
VARIATION		0.2				
BRUNEL - L&G LOW CARBON GLOBAL EQ - PASSIVE	4.9%					
BENCHMARK						
VARIATION						
BRUNEL - L&G UK EQUITIES - PASSIVE	5.1%	10.2	-13.0			
BENCHMARK		10.2	-13.0			
VARIATION		0.0	0.0			
BRUNEL - L&G WORLD DEVELOPED EQUITIES - PASSIVE	6.8%	19.8	6.4			
BENCHMARK		19.9	6.5			
VARIATION		-0.1	-0.1			
L&G FIXED INCOME	20.9%	7.9	9.8	6.1	6.9	7.1
BENCHMARK		6.9	9.4	6.0	6.8	6.9
VARIATION		1.0	0.4	0.1	0.1	0.2

FUND MANAGER	% Weighting of Fund as at 30th June 2020	QUARTER ENDED	12 MONTHS ENDED	THREE YEARS ENDED	FIVE YEARS ENDED	TEN YEARS ENDED
		30th June 2020	30th June 2020	30th June 2020	30th June 2020	30th June 2020
		RETURN	RETURN	RETURN	RETURN	RETURN
		%	%	%	%	%
IN-HOUSE PROPERTY	1.0%	-1.5	1.3	6.8	9.6	8.1
BENCHMARK		-2.0	-2.6	3.4	4.6	6.7
VARIATION		0.5	3.9	3.4	5.0	1.4
PRIVATE EQUITY	6.5%	-1.1	-2.5	6.6	12.9	14.0
BENCHMARK		18.3	-7.4	-0.9	3.1	8.7
VARIATION		-19.4	4.9	7.5	9.8	5.3
IN-HOUSE INFRASTRUCTURE	0.5%	-8.0	-1.7			
BENCHMARK		1.1	4.6			
VARIATION		-9.1	-6.3			
UBS GLOBAL EQUITIES	11.4%	22.2	3.0	7.9	10.9	10.4
BENCHMARK		19.8	5.7	8.5	12.3	11.3
VARIATION		2.4	-2.7	-0.6	-1.4	-0.9
UBS PROPERTY	5.2%	-2.8	-1.4	3.7	5.2	7.0
BENCHMARK		-2.0	-2.6	3.4	4.6	6.7
VARIATION		-0.8	1.2	0.3	0.6	0.3
INSIGHT DIVERSIFIED GROWTH FUND	5.4%	4.9	-3.8	1.0	1.7	
BENCHMARK		1.1	4.6	4.5	4.1	
VARIATION		3.8	-8.4	-3.5	-2.4	
IN-HOUSE CASH	1.7%	0.1	0.5	0.6	0.5	0.7
BENCHMARK		0.1	0.7	0.7	0.5	0.5
VARIATION		0.0	-0.2	-0.1	0.0	0.2
BRUNEL - PRIVATE EQUITY	0.6%	-0.5	11.7			
BENCHMARK		19.8	5.7			
VARIATION		-20.3	6.0			
BRUNEL - INFRASTRUCTURE	0.5%	4.7	14.1			
BENCHMARK		0.0	0.6			
VARIATION		4.7	13.5			
BRUNEL - SECURED INCOME	0.7%	1.5	0.2			
BENCHMARK		0.0	0.6			
VARIATION		1.5	-0.4			
TOTAL FUND	100.0%	11.3	0.9	4.8	7.7	9.1
BENCHMARK		10.8	0.2	3.9	7.0	8.7
VARIATION		0.5	0.7	0.9	0.7	0.4

TABLE 4

OXFORDSHIRE COUNTY COUNCIL PENSION FUND**TOP 20 HOLDINGS AT 30/06/2020**

ASSET DESCRIPTION	MARKET VALUE £	TOTAL FUND %
<u>DIRECT HOLDINGS</u>		
1 HG CAPITAL TRUST PLC	45,545,700	1.71
2 AUSTRALIAN GOVERNMENT SR UNSECURED REGS 05/30 2.5	19,501,883	0.73
3 BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/30 0.00000	15,255,094	0.57
4 STANDARD LIFE PRIVATE EQ ORD	13,422,594	0.51
5 BMO PRIVATE EQUITY TRUST PLC	13,228,800	0.50
6 UK TSY 4 3/4 2030 BONDS REGS 12/30 4.75	12,716,236	0.48
7 TSY 1 1/4 2055 I/L GILT BONDS REGS 11/55 1.25	10,877,407	0.41
8 BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/30 1.35	10,855,023	0.41
9 TSY 0 1/8 2068 I/L GILT BONDS REGS 03/68 0.125	10,364,774	0.39
10 TSY 0 3/8 2062 I/L GILT BONDS REGS 03/62 0.375	10,175,471	0.38
11 3I GROUP PLC COMMON STOCK GBP.738636	9,534,594	0.36
12 TSY 0 1/2 2050 I/L GILT BONDS REGS 03/50 0.5	8,921,146	0.34
13 TSY 0 5/8 2042 I/L GILT BONDS REGS 11/42 0.625	8,726,533	0.33
14 TSY 0 1/4 2052 I/L GILT BONDS REGS 03/52 0.25	8,079,029	0.30
15 TSY 0 5/8 2040 I/L GILT BONDS REGS 03/40 0.625	8,078,934	0.30
16 TSY 1 1/8 2037 I/L GILT BONDS REGS 11/37 1.125	8,065,723	0.30
17 TSY 0 1/8 2044 I/L GILT BONDS REGS 03/44 0.125	8,037,780	0.30
18 TSY 1 1/4 2027 I/L GILT BONDS REGS 11/27 1.25	7,697,048	0.29
19 TSY 2 2035 I/L STOCK BONDS REGS 01/35 2	7,670,522	0.29
20 TSY 0 1/8 2058 I/L GILT BONDS REGS 03/58 0.125	7,271,451	0.27
TOP 20 HOLDINGS MARKET VALUE *	244,025,742	9.17
* Excludes investments held within Pooled Funds		
<u>POOLED FUNDS AT 30/06/2020</u>		
1 FP BRUNEL UK EQUITY FUND A ACC MUTUAL FUND	392,256,413	14.77
2 UBS LIFE GLOBAL EQUITY ALL COUNTRY FUND A	301,691,349	11.36
3 FP BRUNEL HG ALP GLB EQUITY FD MUTUAL FUND	291,060,304	10.96
4 L&G CORE PLUS FUND (DISTRIBUTION)	212,616,268	8.00
5 L&G WORLD DEVELOPED EQUITY INDEX	180,432,631	6.79
TOTAL POOLED FUNDS MARKET VALUE	1,378,056,965	51.88
TOTAL FUND MARKET VALUE	2,656,069,437	

OXFORDSHIRE COUNTY COUNCIL PENSION FUND

MARKET VALUE OF TOTAL FUND

TOTAL FUND MARKET VALUE BY ASSET CLASS

